

19.27 Estimated distribution of bond holdings, as at Dec. 31, 1973

Holder	Government of Canada bonds \$'000,000	Provincial government bonds \$'000,000	Municipal government bonds \$'000,000	Corporate and other bonds \$'000,000	Total \$'000,000	% of total
Bank of Canada	6,025	—	—	657	6,682	7.5
Chartered banks	7,291	469	482	1,460	9,702	11.0
Government of Canada	607	6,428 ¹	—	29	7,064	8.0
Provincial governments	332	2,478	236	808	3,854	4.3
Municipal governments	77	168	830	40	1,115	1.2
Life insurance companies	464	1,348	601	4,182	6,595	7.4
Other insurance companies	502	916	280	1,107	2,805	3.2
Quebec savings banks	29	80	72	63	244	0.3
Trust and mortgage loan companies	535	373	103	576	1,587	1.8
Trusted pension plans	256	4,132	761	2,432	7,581	8.6
All other resident	12,868 ²	5,280	2,900	3,303	24,351	27.5
Non-resident	751	8,355	1,638	6,308	17,052	19.2
All holders	29,737	30,027	7,903	20,965	88,632	100.0

Federal, provincial and municipal bonds include direct and guaranteed issues; "other" bonds include bonds of religious and other institutions, and a small amount of foreign bonds payable in Canadian dollars; short-term commercial borrowing is excluded.

¹Held by the Canada Pension Plan Investment Fund and in Government of Canada accounts.

²Includes Canada Savings Bonds of \$10,726 million.

19.28 Life insurance effected and in force in Canada by insurance companies under federal registration, 1880-1973 (million dollars)

Year	New insurance effected during year	Amounts in force Dec. 31			Total
		Canadian	British	Foreign	
1880	14	38	20	34	91
1900	68	267	39	124	431
1920	630	1,664	77	916	2,657
1940	590	4,609	146	2,221	6,975
1960	5,693	30,418	1,555	12,676	44,649
1965	8,967	47,900	3,071	18,685	69,656
1970	12,915	76,775	5,727	28,615	111,116
1972	17,566	96,293	6,944	33,168	136,405
1973	19,441	109,504	7,671	36,435	153,610

19.29 Summary of the number of life insurance policies and related amounts in force in Canada reported by federally registered companies, 1972 and 1973

Policies	Number of policies '000		Amounts in force \$'000,000	
	1972	1973	1972	1973
New policies effected during year	701	735	17,566	19,441
Total policies in force Dec. 31	10,383	10,460	136,405	153,610
Policies ceased by death or maturity	134	135	557	623

19.30 Amounts of ordinary¹ and group life insurance policies effected and in force in Canada by federally registered companies, 1972 and 1973 (million dollars)

Policies	Canadian		British		Foreign	
	1972	1973	1972	1973	1972	1973
Effected during year						
Ordinary ¹	6,356	7,246	858	954	2,523	2,930
Group	5,713	6,131	226	203	1,890	1,977
In force Dec. 31						
Ordinary ¹	44,853	49,094	5,346	5,875	16,520	17,655
Group	51,439	60,410	1,598	1,797	16,649	18,780

¹Includes industrial policies.

19.31 Life insurance premiums (direct written), by province, 1973 (million dollars)

Province or territory	Ordinary ¹	Group	Total
Newfoundland	12	4	16
Prince Edward Island	3	1	4
Nova Scotia	37	12	49
New Brunswick	26	8	34
Quebec	337	120	457
Ontario	497	190	687